

IMPROVING THE TREASURY SYSTEM AND ITS OPERATION IN UZBEKISTAN

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Annotation: In this paper analyzed introduction of treasury systems and success achieved as a result of it. Consequently, as a results of the analysis given perspectives of further development of the system.

Key word: treasury, treasury system, finance, budget, surplus.

The introduction of the treasury system in our country is one of the reforms to improve the budget parameters. Today, the need to further improve this area makes it important to improve the organizational and legal system of the treasury, to study the directions of its development. "Development and strengthening of the institution of the Treasury, aimed at the implementation of the state budget, will significantly increase the efficiency of the use of budget funds. In this regard, it is necessary to strengthen the material and technical base of the newly established Treasury Structure under the Ministry of Finance at all levels, provide it with qualified personnel, further improve the mechanism of financing budget organizations in the field of public education and health. We need to do a lot of work. " As a result of the introduction of the treasury system, the state budget will be executed with a surplus in recent years. At the same time, it is important to fully and consistently implement the economic policy developed by our government, identify key priority sectors of the economy and mobilize opportunities for their development. Nevertheless, in order to make the treasury system more efficient and effective, it is necessary to carry out practical work in the following areas:

Further improvement of the legal framework for the effective functioning of the Treasury system in the Republic;

Increasing the amount of scientific literature in the field of economics and economics in the country;

Improving the experience, knowledge and skills of treasury staff in the field;

We can raise the level of use of modern information technologies, communication systems and a number of other problems in all regions of the country. The treasury system is a young financial institution, but it has a very high level of development. The tasks and functions assigned to the treasury in the management of the state budget are improving year by year. The Institute of the Treasury allows for the proper planning and execution of budget revenues and expenditures. The main thing is to form the forecast data for the preparation of the project for next year. Execution of the state budget is important in determining the stability of revenues and expenditures of the state budget, the success of economic reforms in the regions of the country. To date, many changes have taken place in the execution of the state budget. The country has developed in the following areas:

regulation of state budget revenues in the budget system;

calculation of local taxes and fees, taxable and non-taxable income of the republic;

cash execution of state and local budgets;

Step-by-step funding of lower budgets has been curtailed;

Strengthen control over the targeted use of budget funds;

Reduced the time required to prepare a local budget execution report and improved its quality.

While there is a need to address pressing issues in the field of treasury execution, the activities of the treasury bodies are showing their positive aspects in the state budget reforms. The development and improvement of the "internal control" service, aimed at monitoring the correct implementation of the established procedure for the execution of the state budget, will significantly increase the efficiency of the

use of budget funds. In this regard, it is important to strengthen the material and technical base of the internal control departments of the treasury at all levels, to provide it with qualified personnel. According to the strategy of public finance management reform of the Ministry of Finance of the Republic of Uzbekistan, the ultimate goal is to improve control over the public financial management system in accordance with the concept of developing the system of internal control in the Treasury of the Ministry of Finance. Internal control and audit in the field of public finance management in accordance with international standards is considered a necessary tool for achieving a developed society. It is necessary to control the use of centralized budget funds for the intended purpose, to improve the control over the expenditure of investments and capital investments in the implementation of local budgets. It also requires the use of budget funds allocated for socio-cultural activities, a clear list of programs, simplification of the mechanism of financing budget recipients, ensuring strong financial control over the use of budget funds. Another important issue for further improvement of the Treasury system of the Republic of Uzbekistan is the public procurement system. The effective use of the following elements to improve the public procurement management system is: *muvofig* harmonization of public procurement policy with the objectives of public economic policy; Monitoring Implement monitoring and evaluation of public procurement policy. One of the important strategic issues in improving the public procurement system is to reduce public procurement planning. The principle of public procurement planning should be assessed as increasing the efficiency and economy of the use of budget funds. In order to further improve the functioning of the treasury system in the country, it is necessary to conduct regular monitoring of the Single Treasury Account of the Treasury. In order to improve the treasury in the current budget practice and the effective management of financial resources of the state, along with the improvement of forecasting and cash planning of the State budget, the mechanism of managing operations in the Single Treasury Account of the Treasury improvement is needed. The development and strengthening of the institution of the Treasury, aimed at the implementation of the state budget, will significantly increase the efficiency of the use of budget funds [2]. In order to properly and efficiently organize the procurement of budget organizations, it is necessary to take a comprehensive approach to the procurement of products (works, services). At the stage of development of the national economy, we need to create the most optimal mechanism for the rational use of extra-budgetary funds. Therefore, it is important to take measures to improve the functioning of the state trust funds in the state budget in the future. A number of developed countries are adopting a new “targeted program planning” or “performance-oriented budgeting” approach to more efficient budgeting. One of the key areas of budget reform is the introduction of performance-oriented budgeting. Productivity-oriented budgeting (NYB) is about increasing the transparency, control and efficiency of the allocation and use of financial resources. In this case, the limited financial resources are allocated according to the achievement of a specific goal in society and in accordance with the priorities of state budget policy. When we use performance-oriented budgeting, the budget for individual items of expenditure shifts to the implementation of targeted socio-economic indicators.

Program-targeted planning is based on a long-term assessment, and the allocation of budget expenditures is based on goals and programs. In this case, the budget is developed not only using "traditional" types of cost classification, but also on specific programs. The cost of each event under the program is shown separately. They reflect the status of the facility or service being funded under the program and the status that is planned to be achieved at the end of the program. The NYB approach allows the treasury to address the following issues:

- providing services that meet the needs of the population;
- Determining not only the cost but also the social efficiency;
- increase the validity and transparency of budget expenditures;

Allocation of resources according to budget classification by strategic goals, not by types of expenditures. It is necessary to develop specific recommendations and proposals on budget classification so that the theoretical developments and practical bases for improving the management of the State Budget of the Republic of Uzbekistan, systematizing the budget process, improving the budget classification do not lag significantly behind modern requirements. In the context of modernization of the economy, effective management of budget processes will become more difficult to ensure the financial security of the state.

This requires the management of budget funds and the need to improve the mechanism of their distribution among the links of the budget system. The problem of effective budget management remains relevant in ensuring the financial security of the state. Among the measures taken in the country are the strengthening of the banking, financial, budgetary and treasury systems. In this context, the effective use of the state budget will have a positive impact on the development of the national economy, as well as ensure socio-economic stability in the country.

The Treasury has the following rights:

Opening and closing of bank accounts of the Treasury in the Central Bank of the Republic of Uzbekistan and commercial banks;

Request reporting information from budget organizations and budget recipients necessary for the short-term forecast of revenues and expenditures in the process of state budget execution;

Require from budget organizations and recipients of budget funds all the necessary documents to assess the quality, expediency and price solutions of contracts submitted by them to the Treasury for registration;

Temporary placement of vacant funds of the State Budget in bank deposits and other assets, as well as the transfer of budget loans to the budget of the Republic of Karakalpakstan, local budgets of regions and the city of Tashkent;

contracts of budget organizations and recipients of budget funds, which provide for payment from the budget in the amount exceeding the amount of budget funds provided for in the cost estimates for goods (works, services), address and title lists of buildings, as well as the budget Refusal to register contracts of organizations and recipients of budget funds without a payment schedule, which do not meet the established requirements for quality, expediency and price solutions;

Money for capital construction obligations of budget organizations and recipients of budget funds without invoices and other documents confirming the fact of delivery of goods (works, services) or other documents confirming the transfer of budget funds to budget organizations and recipients of budget funds non-payment; payment for payment of obligations of budget organizations and recipients of budget funds on capital construction arising from their contracts with suppliers of goods (works, services) not registered in the Treasury (its territorial subdivisions) non-acceptance of documents for execution;

Restriction of payment for goods (works, services) within the amount stipulated in the contracts of budget organizations and recipients of budget funds, as well as in accordance with the subject of contracts of budget organizations and recipients of budget funds suspension of payment in case of delivery of undelivered goods (works, services);

In case of non-submission of reports by budget organizations and recipients of budget funds established by the Ministry of Finance of the Republic of Uzbekistan, suspension of payment of their expenses at the expense of budget funds on behalf of financial authorities informing the relevant budget allocators, budget organizations and budget recipients;

failure to take into account the financial obligations of budget organizations and recipients of budget funds under contracts not registered in the Treasury (its divisions), budget organizations and recipients of budget funds in accordance with the legislation by other legal entities or individuals except when financial obligations may be assumed without a contract with;

The amount of overdue debts from budget organizations and recipients of budget funds on unfulfilled financial obligations from enterprises and organizations is determined by the legislation on the basis of written applications with the necessary documents confirming the existence of unfulfilled financial obligations of budget organizations and recipients of budget funds recovery in order;

to receive, in the prescribed manner, statements from recipients of humanitarian aid and technical assistance from their personal bank accounts, as well as reports and information on the means of humanitarian assistance and technical assistance received by them, including intangible assets;

to receive necessary materials from state and economic administration bodies, local state authorities and other organizations to perform the functions of the working body of the Government Commission on Public Procurement;

to receive necessary materials from state and economic administration bodies, local state authorities and other organizations to perform the functions of the working body of the Government Commission on Public Procurement.

Expenditures of the state budget shall be financed from the single treasury account or other bank accounts of the Treasury within the established time limits and respectively from the republican budget of the Republic of Uzbekistan, the budget of the Republic of Karakalpakstan, local budgets of regions and Tashkent city, state trust funds implementation within the remnants of;

Existence of price increases in the implementation of public procurement by budget organizations and recipients of budget funds, including the procurement of goods (works, services) by budget organizations and recipients of budget funds, the amount of accounts payable by budget organizations and recipients of budget funds In case of detection of cases of unjustified exaggeration, transfer the available materials to the Main Control and Inspection Department of the Ministry of Finance of the Republic of Uzbekistan and its territorial divisions.

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