

INCREASING THE EFFICIENCY OF INVESTMENT IN THE DEVELOPMENT OF EXPORT DIVERSIFICATION IN THE REGION

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Annotation:

This article discusses some issues such as increasing the efficiency of investment in the development of export diversification in the region , its components, the formation of diversification and the main factors of exports.

Keywords:

Export, diversification, innovation, market economy, national economy , modernization, foreign trade, unemployment, economic growth, development issue, shares, fund markets, financial structures, crisis.

Uzbekistan has high values of human interests, rights and freedoms which was social focused market to the economy based on legal democratic state and citizenship society barpo reach increasingly out of the way consistent evolving is growing. Of the national economy different networks increasing the balance between and sustainable growth rates supply as a result population life rate and income noticeable as increase the future which was of confidence tobora strengthened paving the way for

The high level of socio-economic development of the republic results, eng first of all, brand new modern network development and functional remove economic development in Uzbekistan as a result of modernization of facilities potential is increasing significantly. Products created on the basis of modernization and diversification processes and the increase in the range of services provided has led to a radical improvement in quality and increased competition. All this has led to the diversification of exports.

In our opinion, export diversification has acquired a new content and essence for the development of the national economy independent development of the road right confirms that it was selected separately. Implemented in Uzbekistan increasing economic policy strategy har one - sided puxta and the selfless work of our people is the most important and fundamental factor service is doing. This factors unique the goal - country peace and development, our people well-being on the way of our society always consensus become coming very complex independent development way printing in transition how much heavy from tests successful to pass opportunity created.

Only example, 2019 in started, today kunga until negative effect and consequences going on with, next years advanced own countries new "Xuruji" ni show emerging coronavirus pandemic only some countries, maybe of the world almost all continents showed that the economy was slowing down. Such a complex one In this context, the national economy is developing socio-economically on the basis of the "Uzbek model". The economy of Uzbekistan again a have life from the test successful after proves that the path he has chosen is the right one.

The First President of the Republic of Uzbekistan IA Karimov "The global financial and economic crisis has overcome it in Uzbekistan of ways and measures " named in the work from the first become this of the process to the surface arrival reasons following in a way wide based on gave: "This crisis is happening in the mortgage lending system in the United States started from a state of crisis. Then the scale of the process expanded, liquidity of large banks and financial institutions, i.e. solvency weaken financial to crisis turning gone Ye takchi of the world fond markets eng large companies indices and shares market led to a catastrophic drop in value. All this, own respectively many countries functional remove and economic growth rates sharp declining departure with depending on unemployment and other negative consequences quoting released. "

In our country take being carried out reasonable economic reforms as a result external trade rotation contained in positive changes the focus on this area during the years of independence, particularly on exports focused functional remove has one-sided incentive and import replace printing products functional remove support focused economic policy results is "Uzbekistan used to export raw materials in the pre-independence period finished products, mainly from the country of import of consumer goods finished products with increasingly high added value today export do and more functional remove technician and technological modernization to do for designed high technology based on equipment import do is becoming a country.

Indeed, Uzbekistan Republic First Presidents IA Karimov as noted "We simple always a fact to remember darkor. That is, there is no development without investment, production and our country in general modernization to do technician and technological update without investment imagine It will not happen. "

By 2021, according to the analysis of the International Monetary Fund and international rating agencies, despite the severe tests during the pandemic, Uzbekistan has maintained a positive growth rate among the few countries in the world.

"Important steps have been taken in close cooperation with the European Union to implement the GSP + system of expanded trade preferences in our country. In the future, this system will allow more than 6,000 types of products produced in our country to enter the European market duty-free. This, in turn, will allow to increase the annual export of textile products by \$ 300 million.

In 2020, 197 large, thousands of small and medium-sized businesses and a large number of market infrastructure facilities were built in the country. "In particular, Navoiyazot has launched a complex for the production of ammonia and urea, as well as a plant for nitric acid, liquefied gas production facilities at the Mubarek, Gazli and Shurtan oil and gas enterprises, the Tashkent Metallurgical Plant." Similar diversification processes have been carried out in all regions of the Republic of Uzbekistan.

About 500 clusters and cooperatives have been set up in fruit and vegetable growing, grain growing and animal husbandry. As a result, \$ 1 billion worth of fruits and vegetables were exported, despite the negative impact of the pandemic. "

That's it separately highlight should, last years in the republic improving investment policy and attracting foreign investment reach on series positive work has been done, which is also having a positive impact on export diversification.

The main part of foreign investment attracted to the real sector, that is, the development of manufacturing industries and technical-technological again to arm directed. Foreign investment wide scale attractive reach as a result of our country export potential significantly increased, many new jobs were created, production and social infrastructure networks activities efficiency increased.

That's it with together investment attractive reach and their problems that need to be addressed to increase efficiency a lot. In particular, the volume of attracted investments is deep in the economy is not enough to make structural changes, as well as foreign investment big part of a how many regions gathered the rest our republic regions there is natural economy potential complete use options limiting.

Advanced countries experience their economic on the rise confirms that active investment policy is central. To this end Of Uzbekistan socio-economic development goals his investment complete in policy asks to be brought requires.

The country's economy composition change, networks modernization to do technician and technological update doir projects is being implemented to attract investment for implementation The work deserves special attention.

To all of us as you know 2021 until now and still in operation showing businesses modernization to do technician and technological again equip and new production based on modern, high technology Uzbekistan's specific progress in accelerating the establishment of way, export diversification in the region has risen another notch. Such processes are one of the most important principles of the "Uzbek model" which is one of the "state head reformer from being out state by wisely active investment policy take was carried out.

"In the field of geology, 21 mines and promising areas have been sold to investors through an open auction this year. In 2021, another 50 mines and promising areas will be sold to local and foreign investors on the basis of open mechanisms. We need to continue such work in other areas. In total, \$ 23 billion in investments are needed next year. As a result, 226 large industrial and infrastructure facilities will be commissioned.

To our economy being introduced investment from year to year growing in progress in our country there is investment conditions and convenient investment environment separately importance profession that highlight joy. Bunda especially following key factors both It is worth noting:

Political stability State by all socio-economic systemic reforms in the spheres and residency in Uzbekistan doing 100 and more than millat and elat representatives for creating given equal opportunities, each person, each business entity has its own options complete show reach for all conditions availability

National of the economy stable at speeds evolving growing Uzbekistan own independence first years market The transition to an economy is unique in the world, recognized as the Uzbek model way selectively uni consistent instead increase as a result MDH (Independent States Commonwealth) in the territory of many from countries different as the state of production and a sharp decline in living standards internal and external debts excessive more increase to go the way not to be put achieved. Exactly at the time the world trembling left many countries to the economy big to inflict casualties, izdan released global financial undergoing complex and difficult tests of economic crisis processes The specific path of development of our country is the continuation of reforms and deepen through more effective and solid become is growing.

Geographical and geopolitical location. Uzbekistan of Central Asia located at the crossroads, effective regional cooperation installation, easy to participate in regional and transnational projects transport is a country with corridors.

Advanced infrastructure availability In our country transport infrastructure important composition part being iron roads, car roads and weather ways good advanced Iron of our paths length 6.5 ming kilometers, car of our paths length 43.5 ming per kilometer teng. National our airline by regular direct flights to more than 40 cities around the world as well as more than 43 of its 24 countries has an office. 48 billion kilowatt hours of electricity per year in the country energy and 10 million kilocalories of heat energy are produced. This only internal our need full provide, maybe abroad export we can do also allows for.

Convenient tax and customs policy. Uzbekistan to the economy being introduced foreign investment for to investors series privilege and preferences are created and their guarantee is strengthened by law put In particular, they are property from taxes, entrepreneurship activities income tax and payment of a number of customs duties released.

High potential has worker of power availability Uzbekistan The level of literacy of the population in our country is 100%. Every four in our country from person one higher or middle special information has Only education If we take the field, it is unique in our country in terms of its content and essence The national training program has been successfully implemented. This program is a transition to a twelve-year integrated compulsory continuing education system and education processes quality radically and structural as has a high level of general and professional culture of staff take special measures to educate the new generation increase opportunity gave. Of the population life conditions increase, knowledge expanding access opportunities, improving health, workforce as social useful in labor participation reach potential upgrade our state social policy ustuvor directions is Country modernization to do and economy diversification, increasing the competitiveness of sectors of the economy and local functional remove businesses in export size aimed at expanding investment activities regulator 50 and More legal documents have been adopted, including the Concession Law. "Free economic zones about " "Chet el investments on " "Guarantees of the rights of foreign investors and their protection to do measures about " "Investment activity about " The Law on Foreign Economic Activity serves the same purpose is doing.

Above from feedback conclusion to do maybe next years world in the economy observed changes and different negative Despite the trends, effective economic development in Uzbekistan politics and the selfless work of our people results are being achieved, serious structural and quality in our economy change is achieved. Of these all in the end our people to the growth of welfare, in the world community of our country own place and position tobora strengthened to go solid ground is creating.

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